

EFT AUTHORIZATION ("Authorization")

Nueces Electric Cooperative, Inc. (NEC) collects receivables on behalf of _____ and/or one or more of its wholly-owned subsidiaries (herein collectively called "competitive retailer" or "CR"), since it sends the bills for those charges.

NEC hereby acknowledges;

- (1) authorization from CR to deposit payments received from consumers for CR goods and services by electronic funds transfer ("EFT") through the automated clearing house system, or wires;
- (2) CR has selected the following depository institution, and
- (3) all such electronic funds transfers be made as provided below:

CR Depository Institution:

Address:

Bank Contact & Phone #:

Bank Routing No.: ABA #

Account Name:

Account Number:

NACHA Payment Format:

EDI:

Debit transactions are authorized hereunder. NEC agrees to use its best efforts to keep in confidence and prevent disclosure of the information provided hereunder to any person who is not an authorized representative of CR.

Both parties agree to be bound by the Operating Rules of the National Automated Clearing House Association ("NACHA") as in effect from time to time and processes; as well as by procedures and rules as set forth in the *NEC Access Tariff* and the *NEC Billing and Remittance Process Guide*.

NEC will charge \$35 for the processing of each ACH/wire transaction on the execution of this agreement. Such charges will be reviewed annually and adjusted as needed. Any change in these charges in the future will be provided to the CR with sixty (60) days advanced notice.

An EFT payment hereunder shall be

- (i) considered timely if the EFT payment is received as agreed by both parties as indicated below. (If the Monday for a transaction to be process is an NEC holiday, the transaction will be sent on the next business day.)
 - a. Please send transactions by the end of the third business day after payment is received by consumer, or
 - b. Please send transactions daily, or
 - c. Please send transactions weekly, on Monday, or
 - d. Please send transactions monthly, on the first Monday of the month
- (ii) deemed completed when CR's depository institution receives, or has control of, the EFT payment.

CR will give thirty (30) days' advance notice in writing to NEC of any changes in its depository institution or other payment instructions. Either party may terminate this agreement upon thirty (30) days' advance written notice to the other party. The laws of the State of Texas shall govern this Authorization.

	NEC Contact Information	CR Contact Information
Name:	Adriana Peña	
Phone:	361-387-2581	
FAX:	361-387-4139	
Mailing Address:	14353 Cooperative Ave. Corpus Christi, TX 78380	
E-mail:	adpena@nueceselectric.org	

Nueces Electric Cooperative, Inc. (NEC) Authorized Representative (print): Adriana Peña

By: (Signature of Authorized Representative): _____

Date: _____

Competitive Retailer (CR) Name: _____

Authorized Representative (print): _____

By: (Signature of Authorized Representative): _____

Date: _____