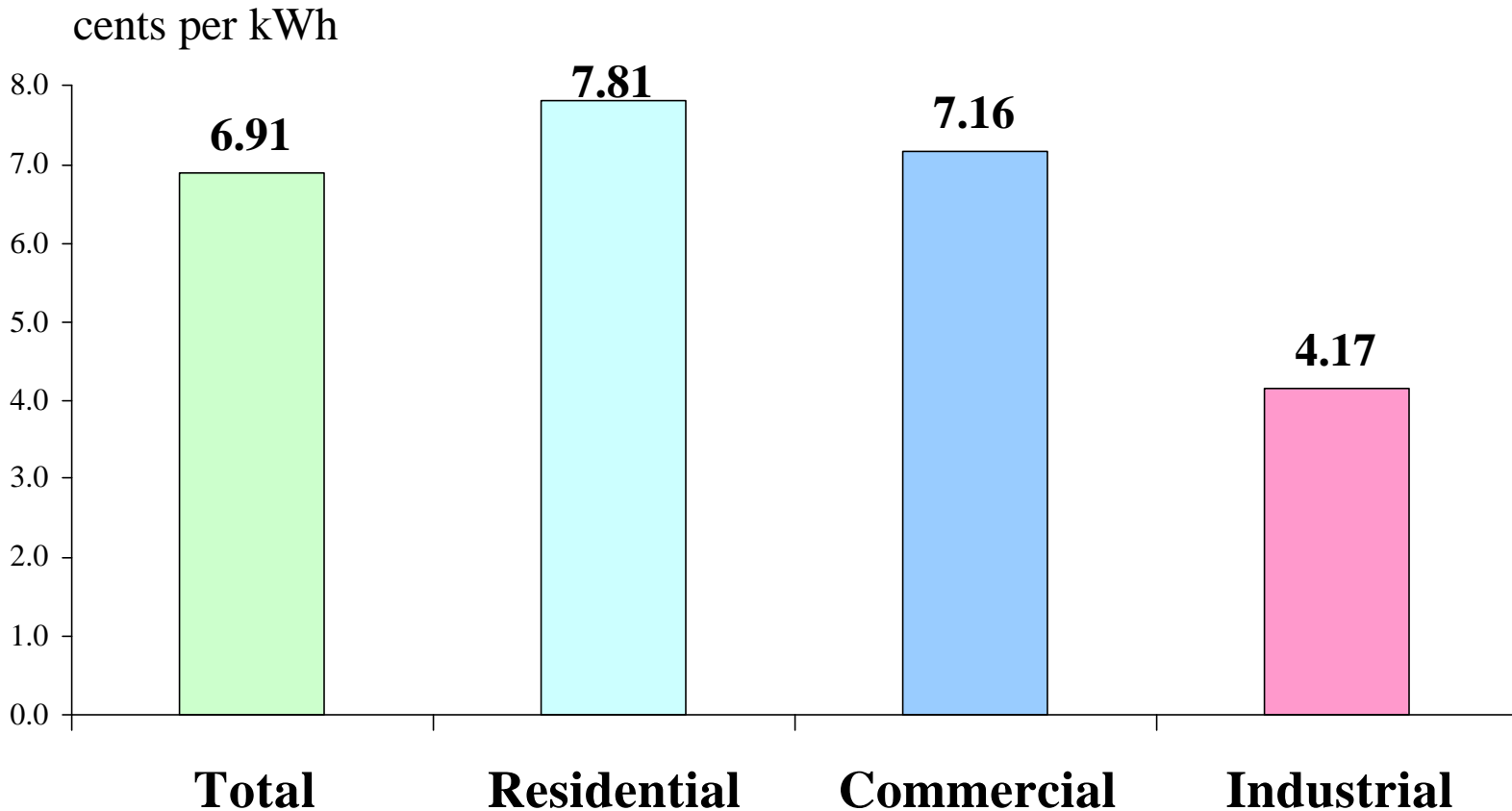


# Co-op Electric Rates

The following section contains charts illustrating co-op electric rate (revenue per kWh) information.

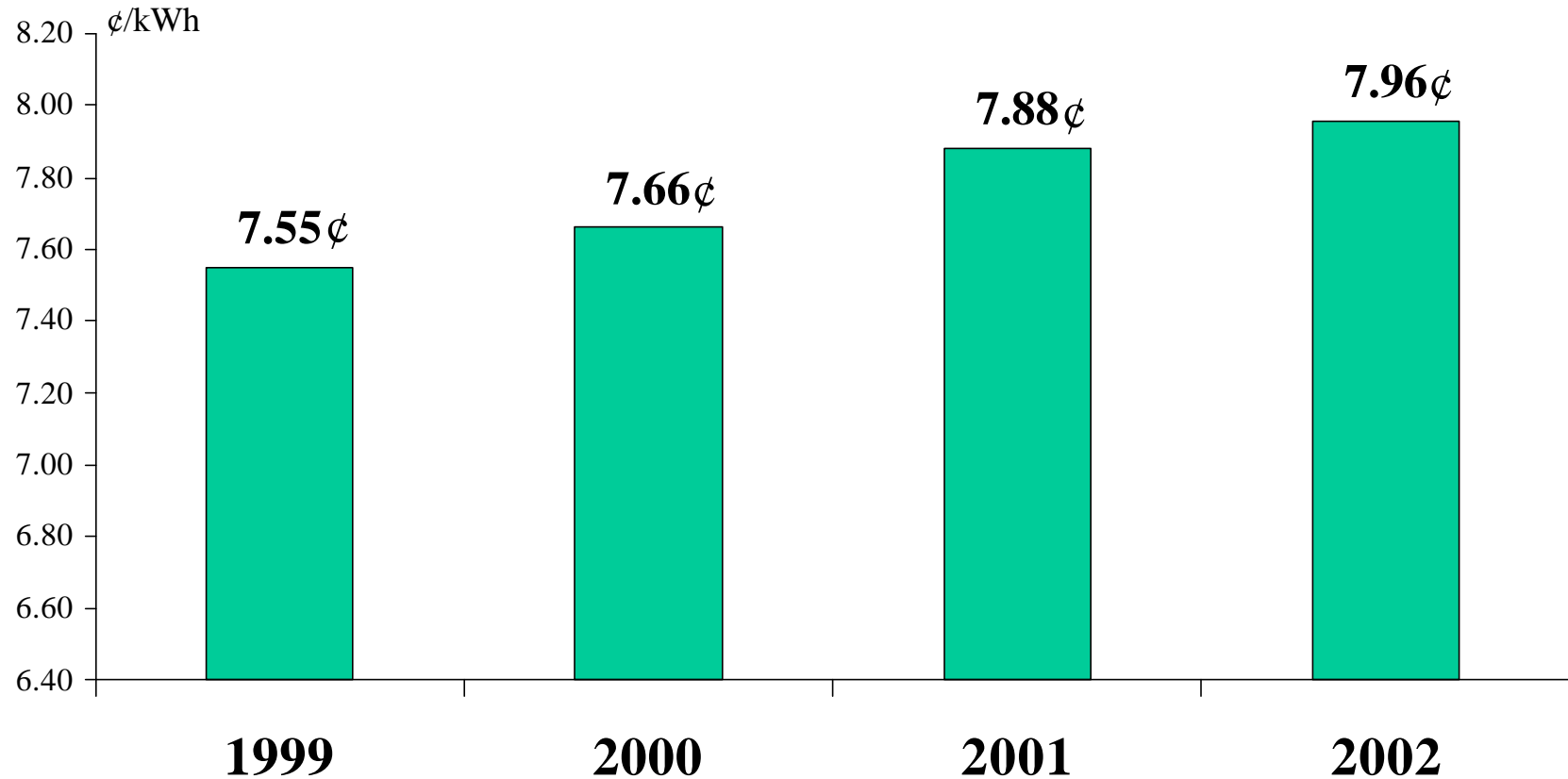
## Co-op Average Rates, by class



Average co-op rates (revenue per kWh in cents) are shown above for each class of service. Residential sales comprise nearly 60% of a co-op's total sales, whereas other utilities sell more than 60% of their power to commercial and industrial consumers.

Source: 2002 Form 7 data for 783 distribution co-ops

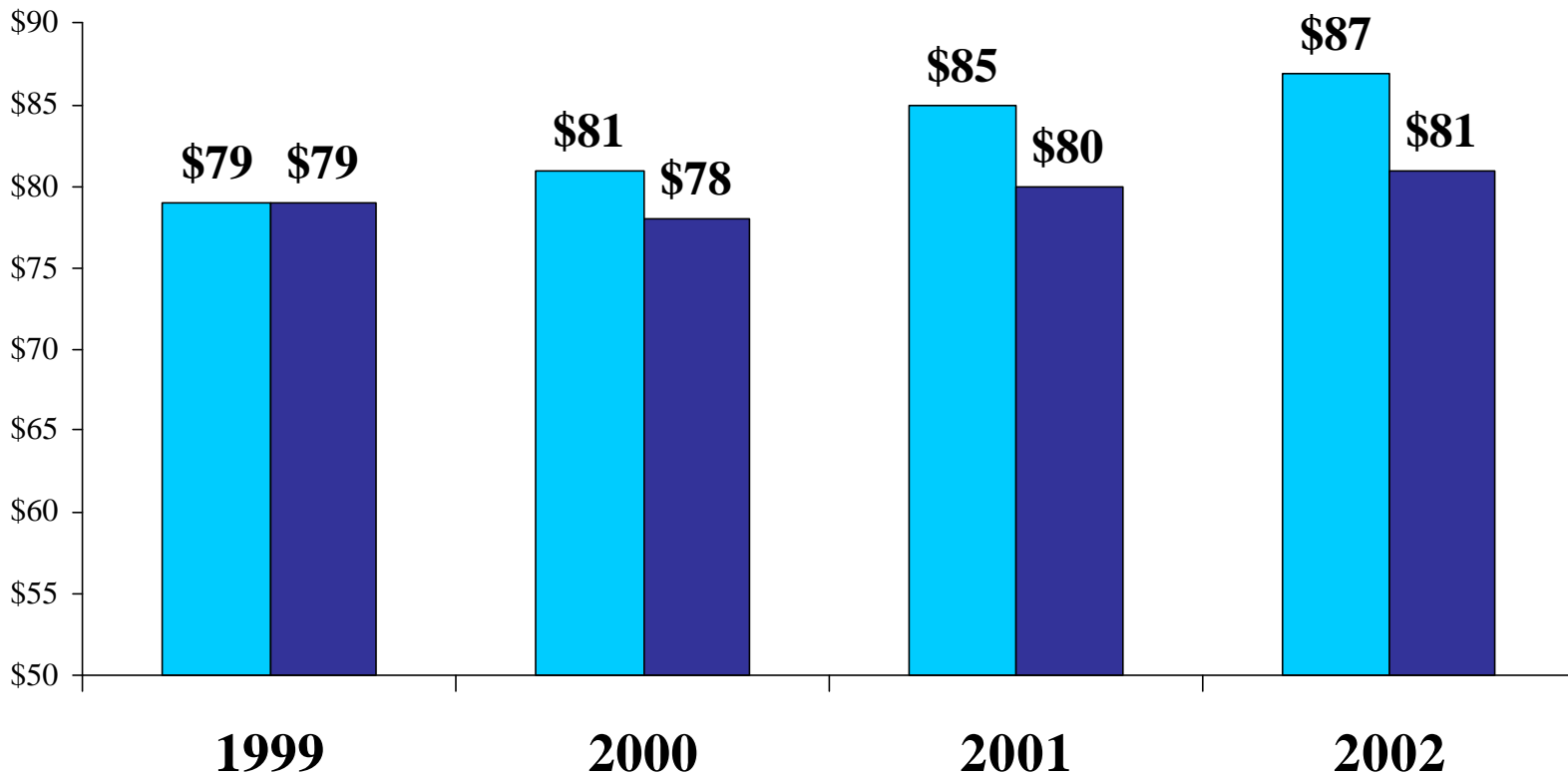
# Residential Rates



The majority of a co-op's sales are residential (nearly 60%). Above are the rates charged by the typical co-op to residential customers. They have risen less than 2% per year.

Source: Form 7 data for 783 distribution co-ops

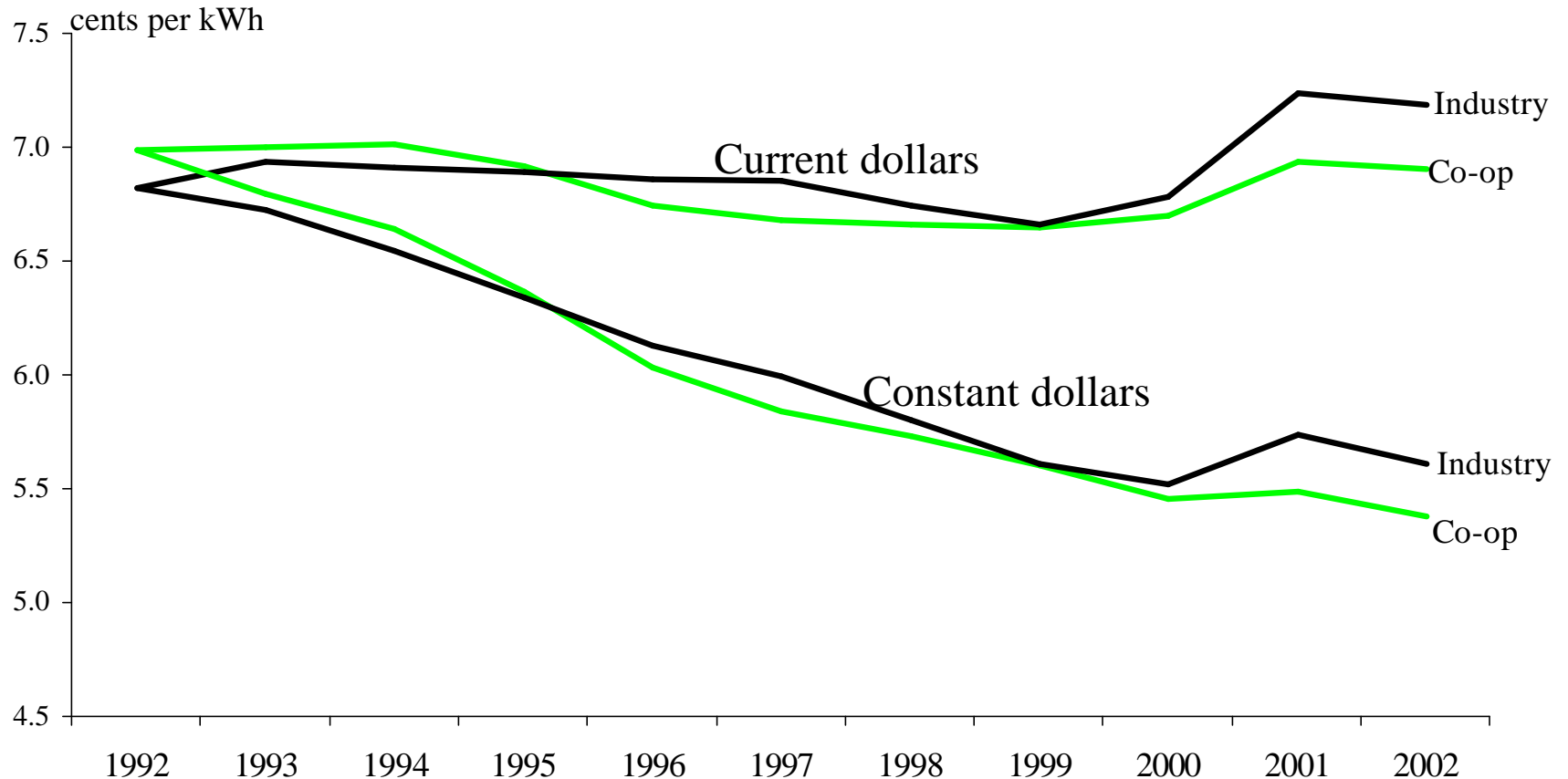
# Electricity is a Value



Since 1999, monthly residential electric bills for co-op customers have risen about 3%/yr. However, adjusted for inflation, the increase has been less than 1%.

Source: Form 7 data for 783 distribution co-ops (median values)

# Co-op Rates Are Stable and Competitive



Overall retail revenue per kWh has been steady for many years. Between 1992 and 2002, adjusted for inflation, co-op rates fell 23% compared with 18% for the industry as a whole.

Source: EIA data RUS data